

Cash management in Asia

Cash management in Asia has always been a challenge. Singapore is a key regional centre for companies operating in Asia. Through Nordea's Singapore branch supported by local presence in Beijing you get a strong foothold and a gateway to transaction flows in Asia.

If you require additional services in Asia, you have access to the services provided by the well-functioning network of our strategic partner, Standard Chartered Bank.

Corporate services in Singapore

Since 1980 the Nordea branch in Singapore has served Nordic companies and their affiliates operating in Asia as well as their local customers. Our branch meets the needs of small businesses for ease-of-use and accessibility and also caters for large multinationals and shipping companies with more complex and cross-border service requirements.

Flexible account services

With a multi-currency account, which is versatile and flexible, you can manage different currencies at the same time. Balance Reporting is provided electronically (MT940 format) or on paper.

Payments

Multi-currency accounts offer flexibility both to exporters and importers. You can collect domestic payments and make international and domestic payments as well as same-day value fund repatriation.

Benefits

- Local expertise at your disposal in Asia
- Easy and flexible account opening procedures
- International export and import business in various currencies
- Monitoring accounts and effecting payments via electronic banking either locally or from abroad
- Extensive finance and trading services available

Nordea's payment services cover all relevant currencies and offer competitive pricing and value-dating terms. Repatriations can be initiated electronically but also via a standing order.

Electronic banking

Customers operating in Singapore and internationally have electronic access to account information and payment services via Nordea's own electronic banking systems. Accounts and payments can also be managed on SWIFT-message-based services supported by other electronic banking software.

Full range of financing services

To handle and finance two-way trade between Asian and Nordic countries, you can use our specialist trade and export financing teams.

The finance product range covers:

- Trade finance products
- Guarantees
- Export credit and project finance.

Asian Gateway extends your network

Through the cooperation with Standard Chartered Bank and its service Asian Gateway, you have access to the same local services in a number of Asian sub-regions as in Singapore.

Simple account opening

You can easily connect to this account opening service - all you have to do is contact your account manager in Nordea.

Cash management services that meet special local requirements

Through Asian Gateway you get access to local banking services, for example transaction accounts, local payments, collection of funds, lending and bank guarantees. If you have country-specific needs, we will find a solution.

Seamless link to your global cash management set-up in Nordea

You can integrate the services offered through the Asian Gateway network with your regional or global cash management solution electronically. Nordea's electronic banking services offer you a

link to account information and payment services in most of Asia. Local tools from our partner bank are also available.

In addition to Singapore, the Asian Gateway service covers the following countries:



Our company can also be assisted in China and Japan through other partner banks.

With a view to assisting you with the most relevant geographical areas, you have also access to cash management services in Australia and New Zealand through our partnership with Westpac.

Further information

For further information, please contact your local relationship manager or cash management specialist.