

Depositor and investor guarantee - how you are covered

You have opened a new account with Nordea Danmark, filial af Nordea Bank Abp, Finland (the "bank"). We are therefore required to inform you about your coverage under the depositor and investor guarantee schemes.

We consider it as your **implied acknowledgement of receipt of the information in this letter** when the first transaction is made in your new account. Thus, you need not do anything further unless you have questions.

Deposit and investor guarantee schemes

You are primarily covered by the Finnish deposit and investor guarantee schemes as the bank is a Danish branch of Nordea Bank Abp domiciled in Finland. As a supplement to the Finnish schemes the bank has joined the Danish Guarantee Fund, as it in some cases provides better coverage.

General coverage of deposits

The Finnish deposit guarantee scheme generally covers deposits by an amount of up to EUR 100,000 (around DKK 750,000) per depositor. Accordingly, deposits that combined are in excess of the limit of EUR 100,000 (around DKK 750,000) per depositor are not generally covered.

Deposits subject to special cover

In addition to the coverage of EUR 100,000 (around DKK 750,000), the Finnish deposit guarantee scheme covers deposits in full if the amount was received from the sale of a residence for own use and if the money is intended for buying a new residence for own use. This coverage is valid for 6 months from the time the amount was deposited in your account.

Because the bank has joined the Danish Guarantee Fund as a supplement to the Finnish schemes, deposits including those set out below will still be subject to special cover:

- Deposits in pension savings accounts are fully covered according to legislation.
- Deposits resulting from transactions concerning real property are covered by an amount equivalent of up to EUR 10 million (around DKK 75 million) for up to 12 months as from the date of deposit, provided that the property has been or will be used primarily for non-commercial purposes.
- Deposits which according to legislation serve a social purpose and are linked to particular life events, such as marriage, divorce or disability, are covered by an amount equivalent of up to EUR 150,000 (around DKK 1,125,000) for up to 6 months as from the date of deposit.
- Deposits which according to legislation result from damages or compensation for criminal injuries or wrongful conviction are covered by an amount equivalent of up to EUR 150,000 (around DKK 1,125,000) for up to 6 months as from the date of deposit.

How your securities are covered

In general, securities held in custody accounts with the bank will always be delivered to you in the event that Nordea Bank Abp is declared bankrupt. Extraordinary circumstances may, however, prevent you from having your securities delivered to you after all. An example is if the bank has made an error when registering ownership. In these cases your securities are mainly covered by the Finnish Investor Compensation Fund (FICF). The FICF will pay compensation under the investor guarantee scheme if the Finnish financial supervisory authority determines that Nordea Bank Abp is permanently insolvent. As the bank continues to be a member of the Danish Guarantee Fund – as a supplement to the FICF coverage – you will be covered by up to EUR 20,000 (around DKK 150,000) under the investor guarantee.

What is not covered?

Guarantee commitments, securities, including shares, capital certificates, guarantee certificates and bonds issued by Nordea are not covered.

Certain undertakings and institutions will not be covered by the deposit and investor guarantee schemes, for example municipalities, pension funds and insurance companies.

If you hold accounts/securities with Nordea in other countries

Note that the maximum coverage under the Finnish deposit and investor guarantee schemes will be calculated by adding your deposits/holdings of securities with Nordea Bank Abp and all its foreign branches. The combined coverage of your cash deposits is thus initially an amount equivalent of up to EUR 100,000 (around DKK 750,000) per depositor supplemented by any special rules governing coverage in the individual countries.

Payments under a guarantee scheme

In the event that payments are to be made under depositor and investor guarantee schemes, the payments will usually be made by the Danish Guarantee Fund based on instructions from the Finnish authorities.

There may be deadlines for the notification of claims to the deposit and investor guarantee schemes, including requirements for notification of the deposits subject to special cover, which must be met. You will receive information about this if necessary.

Questions

You can read more about the coverage under the Finnish deposit and investor guarantee schemes on www.finanssivalvonta.fi/en/Financial_customer/Customer_protection/Compensation_funds
Here you can find information in both Swedish and English.

You can read about the supplementary coverage under the Danish Guarantee Fund on www.gii.dk.

Read more on www.nordea.dk/indskydergaranti and in the attached information form.

If you have any questions, do not hesitate to contact your adviser or the bank on +45 70 33 33 33.

Yours faithfully

Nordea

Basic information on deposit protection

Deposits with Nordea Danmark, filial af Nordea Bank Abp, Finland ("Nordea") are protected by the Finnish Financial Stability Authority. As a supplement to the Finnish scheme Nordea has joined the Danish Guarantee Fund.	
Upper protection limit:	EUR 100,000 (around DKK 750,000) per depositor per bank. (2)
If you have more than one deposit:	All your deposits with Nordea Bank Abp and its foreign branches are added up and the sum is comprised by the cover for deposits of up to EUR 100,000 (around DKK 750,000).
If you hold a joint account with one or more persons:	The limit of EUR 100,000 (around DKK 750,000) applies separately to each depositor. (3)
Repayment period if Nordea Bank Abp cannot fulfil its obligations:	20 business days (until 31 December 2018) 15 business days (from 1 January 2019 to 31 December 2019) 7 business days (from 1 January 2020). (4)
Repayment currency:	DKK or another relevant currency.
Contact:	<p>The Finnish Financial Stability Authority Työpajankatu 13 00581 Helsinki Tel (+358) 295 253 530</p> <p>E-mail: talletussuoja@rvv.fi</p> <p>The Danish Guarantee Fund Sankt Annæ Plads 13, 2. tv 1250 Copenhagen K Tel +45 33 14 62 45 E-mail: gii@gii.dk</p>
Further information:	www.rvv.fi/en and www.gii.dk
The depositor's acknowledgement of receipt:	Nordea considers it as implied acknowledgement of receipt when a transaction in the new account is made either by the customer or Nordea at the customer's request.

Further information:

(1) The scheme that is responsible for protecting your deposits.

(2) Ordinary upper protection limit.

If a deposit is unavailable because a bank is unable to fulfil its financial obligations, a deposit guarantee scheme will repay the funds to the depositors. Such repayment covers up to EUR 100,000 (around DKK 750,000) per bank. This means that all deposits in the same bank are aggregated to establish the coverage level. If, for instance, a depositor holds a savings account of EUR 90,000 and a current account of EUR 20,000, the depositor will only receive repayment of EUR 100,000 (around DKK 750,000).

In addition to the coverage of EUR 100,000 (around DKK 750,000), the Finnish deposit guarantee scheme covers deposits in full if the amount was received from the sale of a residence for own use and if the money is intended for buying a new residence for own use. This coverage is valid for 6 months from the time the amount was deposited in your account.

Because Nordea has joined the Danish Guarantee Fund as a supplement to the Finnish scheme, deposits including those set out below will still be subject to special cover:

- Deposits in pension savings accounts are fully covered according to legislation.
- Deposits resulting from transactions concerning real property are covered by an amount equivalent of up to EUR 10 million (around DKK 75 million) for up to 12 months as from the date of deposit, provided that the property has been or will be used primarily for non-commercial purposes.
- Deposits which according to legislation serve a social purpose and are linked to particular life events, such as marriage, divorce or disability, are covered by an amount equivalent of up to EUR 150,000 (around DKK 1,125,000) for up to 6 months as from the date of deposit.
- Deposits which according to legislation result from damages or compensation for criminal injuries or wrongful conviction are covered by an amount equivalent of up to EUR 150,000 (around DKK 1,125,000) for up to 6 months as from the date of deposit.

For more information, visit www.rvv.fi/en and www.gii.dk.

(3) Upper protection limit of joint accounts.

The upper protection limit of EUR 100,000 (around DKK 750,000) applies separately to each depositor in case of joint accounts.

(4) Repayment.

The responsible deposit guarantee scheme is the Finnish Financial Stability Authority, Työpajankatu 13, 00581 Helsinki, tel (+358) 295 253 500, e-mail: talletussuoja@rvv.fi, website: www.rvv.fi/en. As a supplement to the Finnish scheme, Nordea has joined the Danish Guarantee Fund, Sankt Annæ Plads 13, 2. tv, 1250 Copenhagen K, tel +45 33 14 62 45, e-mail: gii@gii.dk, website: www.gii.dk. Deposits (up to EUR 100,000 corresponding to around DKK 750,000) are repaid at the latest as described above.

If the funds have not been repaid within the time limits mentioned, you should contact the deposit guarantee schemes. Otherwise, the period within which you can submit claims for repayment may expire. For more information, visit www.rvv.fi/en and www.gii.dk.

Other important information

Normally, all non-professional depositors and companies are covered by deposit guarantee schemes. Exceptions in connection with certain types of deposit are stated on the website of the responsible deposit guarantee scheme. Your bank will also inform you on request whether specific products are covered. If deposits are covered, the bank will furthermore confirm this in the bank statement.