

Terms and conditions for payment accounts – personal customers

Valid from 1 June 2024

This document has been translated from Danish into English. However, the original Danish text is the governing text for all purposes, and in case of discrepancy the Danish wording will be applicable.

Terms and conditions for payment accounts – personal customers apply to payment accounts with Nordea Bank Abp (the “bank”), ie accounts established for the purpose of enabling customers to execute payment transactions and use payment services.

The terms and conditions apply unless otherwise agreed, for instance in the account agreement or in connection with the use of payment instruments or in connection with the individual payment services. The terms and conditions are available at www.nordea.dk/vilkaar.

1 Payment services

1.1 In general

Except for cash deposits into and withdrawals from as well as transfers to the customer’s accounts with the bank, the use of payment instruments and payment services is conditional on the prior conclusion of a separate agreement with the bank.

1.2 Verification of account information to a third party and disclosure of account and transaction data to other payment service providers.

For the purpose of preventing fraud and/or misuse, the account holder (the payee) agrees that the bank has the right to confirm to a third party (the payer) whether the account holder’s account number (including bank identifier) and name match with the information received from such third party requesting the confirmation in relation to any intended payment transactions.

Furthermore, the bank has the right to provide information on the account and payment transactions to other payment service providers, who for instance participate or are involved in the execution of payment transactions.

1.3 Withdrawals

Withdrawals from payment accounts may, at the customer’s request, be made in cash, by transfer to accounts with the bank or accounts with domestic and foreign banks (including Nordea Bank Abp outside Denmark), and in connection with any agreed use of payment instruments.

A withdrawal may also be effected in connection with payment of bills and invoices, by way of direct debit (for instance Betalingsservice, which is used by registering a payment agreement as described in Appendix 2) and through the use of transfer forms by envelope (Indbetalingsservice). Further information about these withdrawal types is available from the bank’s branches or by contacting the bank on +45 70 33 33 33.

Withdrawals of any type may be executed only if the payment account has sufficient funds to cover the

withdrawal or if an overdraft agreement has been made with the bank.

1.4 Deposits

Deposits into payment accounts may be made in cash by the accountholder or any other party, via the bank’s cash machines that accept deposits, by transfer from an account with the bank, by transfer from any other domestic or foreign bank (including Nordea Bank Abp outside Denmark) or in any other manner according to agreement. More details about these deposit types are available from the bank’s branches or by contacting the bank on +45 70 33 33 33.

All deposits will be credited to the customer’s account subject to the transaction amounts being finally settled with the bank.

Deposits into a payment account may be made in the currency in which the account is denominated. As far as cash deposits are concerned, this is limited to accounts denominated in Danish kroner. Deposits in any currency other than the currency in which the account is denominated may only be made after being converted at the rate of exchange set out in 4.1 below.

1.5 Other payment services

The customer may allow payment service providers other than the bank to access his payment account in accordance with the provisions of the Danish Payments Act so that the customer can execute withdrawals through payment initiation services or make use of account information services.

2 Executing payment transactions and giving payment information

2.1 Payment orders

To execute a payment transaction, the customer is required to place a payment order in compliance with the procedure laid down for the individual payment services. A payment order may be executed when the customer has given the relevant information on the beneficiary and has

- confirmed the payment order by his physical or electronic signature or as otherwise agreed
- designated the account to which the payment should be debited
- ensured that sufficient funds are available in the account to cover the payment order and
- stated a date when the payment is to be made.

Special terms and conditions for placing orders etc apply to payments involving foreign currency conversion, see Appendices 1A and 1B.

The bank can decide in which currencies or which countries it executes payments to/from, and may from time to time not offer payments in certain currencies or to/from certain countries. Such restrictions may also be applied for payments in Netbank and/or Mobile Bank.

Information on restrictions regarding currencies and/or countries, and any changes thereto, will be published on Nordea's website or through Netbank/Mobile Bank and Konto-kik used by the customer. Changes will take effect immediately after such publication.

The bank may reject a payment order if any of the circumstances mentioned in 6.2 should arise or if an imminent risk of such circumstances is present in connection with the execution of the payment, for instance insufficient funds in the account.

2.1.1 Business day and deadline for receipt of payment orders and deposits

Business days are the days when the physical branches of the bank are open for business. This means that Saturdays, Sundays and public holidays, the day of Christmas Eve, the day of New Year's Eve, the Danish Constitution Day (5 June) and the Friday following Ascension Day are not business days.

Unless otherwise specified in Appendix 1A, Appendix 1B or the agreement on the individual payment instruments, payment services or payment accounts, a business day begins (start time for receipt of a payment order) when the physical branch in question opens and ends (deadline for receipt of a payment order – also known as the "cut-off time") when the branch closes. Any payment order and deposit received after the closing time of the branch will be treated as received on the following business day.

In regard to cash deposits and withdrawals, however, the business day follows the opening and closing times of the teller function, which may differ from those of the branch. When the branch has no teller function, the customer can make deposits via the bank's cash machines that accept deposits and can use the bank's cash machines for withdrawals.

Information about business day hours and deadline for receipt of payment orders and receipt of deposits is available from the bank's branches or by contacting the bank on +45 70 33 33 33, at www.nordea.dk and in Netbank or Netbank Konto-kik.

2.1.2 Notification of non-execution and rejection of payment order

If the bank is unable to execute a payment order on the basis of the customer's information or any other circumstances, for instance insufficient funds in the account at the time of debiting, the customer will – subject to EU law and the laws, rules and regulations of Denmark – be notified thereof without delay and be instructed in how the customer can remedy the situation. The bank may demand a fee when it has to reject a payment order for reasons attributable to the customer. The fee appears from Appendices 1A and 1B.

After the bank has received a payment order, the customer is entitled to revoke the order by contacting the bank in person or over the phone on or before the business day preceding the agreed date of payment. The fee for this appears from Appendices 1A and 1B.

2.1.3 Later execution of payments rejected on grounds of insufficient funds

Instead of rejecting a payment order on grounds of insufficient funds in the account, the bank may postpone the payment until funds are available to cover the payment. In that case, the customer will be notified thereof. If it turns out after ten business days that the

payment transaction cannot be executed, the customer will again be notified thereof.

2.2 Spending limits and delayed payment transactions

For reasons of security, the bank may, without notice, establish limits to the amounts allowed for using payment services. The customer will be notified thereof if permitted by the security element.

Similarly, the execution of payments may be delayed for reasons of security or if it follows from legislation. The customer will be notified of such delay to the widest possible extent.

2.3 Information on payment transactions

The following information on the customer's payment accounts is available through Netbank/Mobilbank and Netbank Konto-kik:

- Deposits and withdrawals in Danish kroner and other currencies.
- Payment for services.
- Rates of exchange for deposits and withdrawals and crediting/debiting of payment transactions in foreign currencies as well as converted currency amounts.
- The value date for all payment transactions.

The information is available for two years, but only as long as the customer relationship exists.

3 Date of payment and value date

3.1 Date of payment

If no date of payment has been specified, the bank will execute the withdrawal on the day on which the payment order is received. If the date of payment specified is after the date of receipt of the payment order, the payment will be executed on the specified date. If the date of payment specified is not a business day, the payment will be executed on the following business day.

3.1.1 Executing withdrawals in Denmark

A payment in Danish kroner or euro is executed by crediting the amount to the beneficiary's bank on or before the business day following the date of payment. But see below.

If the withdrawal is made in currencies other than the euro and Danish kroner, the beneficiary's bank will be credited within four business days after receipt of the payment order.

Transfers between accounts with the bank are credited and debited with the amount with the same value date as the date of payment, but see 3.2 and 3.4, Appendix 1A and Appendix 1B and also 2.1 on conversion in connection with transfers to foreign currency accounts.

3.1.2 Executing withdrawals to other EU/EEA member states (outside Denmark)

If a withdrawal is made in euro, it is – unless a different date has been agreed – credited to the beneficiary's bank (including Nordea Bank Abp outside Denmark) on or before the business day after receipt of the payment order. If the payment order is received on paper, or if it is not entered directly in the bank's systems, the time limit will be extended by one business day.

If a withdrawal is made in other currencies, including Danish kroner, the amount is credited to the beneficiary's bank not later than four business days following the date of payment, but see Appendix 1B.

3.1.3 Executing withdrawals to non-EU/EEA member states

The time of execution for all currencies appears from Appendix 1B.

3.1.4 Extending execution

If the payment order is received on paper, or if it is not entered directly in the bank's systems, the time limits referred to above may be extended by one business day. This applies, for instance, to payment orders in the form of transfer forms, other forms, letters or e-mails.

3.2 Value date for withdrawals

In regard to withdrawals from a payment account, the value date is the business day on which the bank withdraws the amount from the account. In regard to withdrawals that can be executed after hours, on public holidays or in weekends, for instance via Netbank, the value date is also the day on which the amount is withdrawn from the account. However, the summaries and statements of account will list the movement as having taken place on the next business day. This means, for instance, that a withdrawal made from a cash machine on a Saturday is debited to the account and value-dated immediately so that the available balance is reduced, but the final bookkeeping takes place on the following Monday.

3.3 Receiving deposits

Deposits into payment accounts are normally credited on the business day on which the bank receives them, but see 3.4.

If the bank is notified of a deposit between two business days, the deposit will be regarded as having been received at the start of the second business day.

If the bank is unable to credit an account because the account relationship has been terminated, the deposit will be returned to the bank of the payer.

3.3.1 Receiving deposits when conversion is required

Deposits made in euro or any other EU/EEA currency and requiring conversion into euro or another EU/EEA currency are credited immediately after the bank has received the amount. With respect to deposits made in euro or any other EU/EEA currency and requiring conversion into a non-EU/EEA currency, see the outline in Appendix 1B. With respect to deposits made in other currencies that require conversion into any other currency whatsoever, reference is also made to the outline in Appendix 1B.

3.3.2 Receiving deposits when conversion is not required

Deposits made in all currencies are credited immediately after the bank has received the amount, see the outline in Appendix 1B.

3.4 Value date for deposits

In regard to deposits into payment accounts, the value date is normally the business day on which the bank receives the amount.

If notice of the deposit is received before the deposit itself, for instance in connection with transfers from a foreign bank (including Nordea Bank Abp outside Denmark), the bank has the choice of immediately depositing the amount into the account, the effect being that the customer has the amount at its disposal. Such deposits are not value-dated until the time when the bank actually receives the amount from the payer's bank.

With respect to payment transactions that can be executed after hours, on public holidays or in weekends (after the end of a business day), for instance by means of transfer between own accounts with the bank, the balance in the account will be adjusted, and the amount will be value-dated immediately. This also applies to the bank's cash machines that accept deposits. The final bookkeeping takes place on the next business day. In regard to transfers with a fixed date of disposal (eg wage and salary transfers and payments to suppliers) from one Nordea customer to another, the value date is the business day on which the amount is credited to the beneficiary's account.

3.4.1 Value date for deposits from EU/EEA member states

The value date is the time appearing from the outline in Appendix 1B.

3.4.2 Value date for deposits from non-EU/EEA member states

The value date is the time appearing from the outline in Appendix 1B.

4 Rates of exchange and service fees

4.1 Rates of exchange

Conversion of foreign currency normally takes place at the bank's quoted rates (hereafter, "Nordea-kurser") for purchases or sales on the business day when a deposit or withdrawal is made unless otherwise agreed with the customer. Reference is made to Netbank, Netbank konto-kik or www.nordea.dk/nordeakurser for further information. See Appendix 1B for further information about the rates of exchange of different payments.

Purchases and sales of cash currency are subject to special rates of exchange, which are available from the bank's branches or by contacting the bank on +45 70 33 33 33.

4.2 Service fees

The bank's service fees for deposits and withdrawals related to payment accounts etc appear from Appendices 1A and 1B.

5 Communication

Notices and information about payment transactions and customers' use of payment accounts are available to customers in the manners referred to in 2.3.

Customers are notified of the coming month's payments registered for Betalingservice (direct debit). Notification is made via the direct debit statement in accordance with the rules on communication set out in the *General terms and conditions for personal customers*.

On suspicion of or in actual cases of misuse or security threats, the bank will notify the customer thereof by text message and/or e-mail if the customer has provided a mobile phone number/e-mail address. Alternatively, the customer will be notified via Netbank/Mobilbank and/or Netbank konto-kik, by phone or by letter.

Unless otherwise agreed, all communication between customers and the bank is in the Danish language.

Customers can always obtain a copy of these terms and conditions by contacting the bank or at www.nordea.dk/vilkaar where an English translation is also available. In case of discrepancy between the Danish and English versions, the Danish version takes precedence.

6 Checking, blocking, responsibility, liability, etc

6.1 Checking of entries

Customers are obliged to check payment account movements. They may do so via Netbank/Mobilbank, Netbank konto-kik or via the bank's other information channels, and by contacting the bank on +45 70 33 33 33, cash machines or statements of account. Unauthorised or incorrect entries or the suspected disclosure of personal security features to a third party must be reported to the bank without delay.

6.2 Blocking of payment services and non-execution of a payment transaction

The bank is entitled to block the use of a payment service immediately

- in the event of or on suspicion of unauthorised use by a third party
- in the event of or on suspicion of data on payment services or payment instruments being compromised
- where, within a short period of time, use of a payment service deviates from the regular pattern
- if the customer or individual acting on behalf of the customer is considered not to be of sound mind
- if the customer relationship or the account associated with the payment service has been terminated by the customer or the bank, or circumstances exist warranting the immediate termination of the account
- if these terms and conditions are not met, including if the payment account associated with the payment service is overdrawn
- if there is a significantly increased risk that the customer is unable to meet his or her payment obligation, irrespective of a possible credit facility having been made available in connection with the payment service
- if a payment instrument has been renewed and, for reasons of security, the previous payment instrument has been blocked
- if agreed spending limits are exceeded
- if it is considered necessary on account of payment service safety or suspicion of unauthorised use.

Where an account is overdrawn, the customer will, whenever possible, receive a reminder prior to the blocking of the payment service.

If the bank is compelled to block the payment service without notice, the customer will be notified of reason, time and date immediately after the blocking of the service.

6.3 The bank's responsibility for executing payment orders

The bank is responsible for any direct loss suffered by the customer as a result of the non-execution or defective execution of a payment order in accordance with these terms and conditions. An exception is made where the bank is able to prove that the beneficiary's bank has received the amount.

6.4 Liability rules

The bank is liable for any loss suffered by the customer as a result of unauthorised payment transactions. Once an unauthorised payment has been identified, the customer's account will be credited without delay. If the customer uses a payment instrument, special liability rules apply under sections 99 and 100 of the Danish Payments Act as provided in the terms and conditions for the relevant payment instrument.

The customer is liable for the entire amount if the time limits set out in 6.5.1 below are not observed.

Under section 97 of the Danish Payments Act, the customer is required to contact the bank if any objections are raised to unauthorised or incorrect payment transactions initiated through a provider of payment initiation services.

6.5 Time limits for repayment

6.5.1 Absolute time limit for objections and repayment

Customers must notify the bank of objections against unauthorised, unwarranted or faulty transactions without undue delay and no later than 13 months after the debiting of the payment transaction. Otherwise, the customer is liable for the total loss.

6.5.2 Payments included in the monthly direct debit statement

Where a payment is included in the monthly direct debit statement, specific rules apply to the reversal of payments, see Appendix 2.

7 Disclaimer of liability

Notwithstanding the provisions of these terms and conditions, the bank is not liable under exceptional and unforeseen circumstances beyond the control of the bank and which the bank was unable to prevent even when acting with the utmost care.

The customer is subject to a similar disclaimer of liability.

8 Complaints

If a dispute with the bank cannot be settled to the customer's satisfaction, the customer may file a complaint with the customer ombudsman (kundeservicechefen) who is responsible for complaints. The customer should contact Nordea, Kundeservicechefen, at the address PO Box 850, DK-0900 Copenhagen C, Denmark, by e-mail to klageansvarlig@nordea.dk or at www.nordea.dk.

Complaints about the bank may also be brought before the Danish Complaints Board of Banking Services (Pengeinstitutankenævnet), www.pengeinstitutankenaevnet.dk, the Danish Financial Supervisory Authority (Finanstilsynet), www.ftnet.dk, the Finnish Financial Supervisory Authority (Finansinspektionen), www.finansinspektionen.fi, or the European Central Bank (ECB), www.ecb.europa.eu.

9 Payment service provider

Nordea Danmark, filial af Nordea Bank Abp, Finland, Grønlandsvej 10, DK-2300 Copenhagen S, has been granted authorisation to conduct banking business in pursuance of the Finnish credit institutions act (kreditinstitutsloven), which also grants authorisation to provide payment services in Denmark.

The bank is subject to the supervision of:
The European Central Bank
Sonnemannstrasse 22, 60314 Frankfurt am Main, Germany
Tel: +49 69 1344 0

Finansinspektionen
Snellmannsgatan 6, PB 103, 00101 Helsinki, Finland
E-mail: fiva@fiva.fi
Tel: +358 (0)9 18351

Pursuant to Danish legislation the bank is further subject to the supervision of

Finanstilsynet (FSA no 2222)
Århusgade 110, DK-2100 Copenhagen Ø
E-mail: finansstilsynet@ftnet.dk
Tel: +45 33 55 82 82
The bank can be contacted via mail@nordea.dk or www.nordea.dk.

10 Commencement and duration

These terms and conditions take effect on 1. June 2024 and apply until amended or terminated by the bank.

11 Termination

An agreement on a payment account may be terminated by the customer at one month's notice. An agreement on a payment account may be terminated by the bank at two months' notice to the customer by letter, other durable medium or via the bank's home banking systems Netbank or Netbank konto-kik.

The bank is also entitled to terminate the customer's use of Betalingservice (direct debit) in accordance with the rules set out in Appendix 2.

12 Amendments and termination resulting from amendments

These terms and conditions may be amended to the **detriment** of the customer at two months' notice by letter, other durable medium or via the bank's home banking systems Netbank or Netbank konto-kik. Where amendments are to the **advantage** of the customer, they can take effect without prior notice. The bank will subsequently inform the customer of such amendments.

Amendments are considered as accepted, unless the bank receives notification, before the notified date of their entry into force, that the customer does not want to be bound by the amendments. In that case, all the customer's payment accounts are considered as terminated as at the date of entry into force of the amendments. The customer will be reminded when notified of amendments.

13 Danish law

Any legal dispute regarding these terms and conditions will be settled according to Danish law.

14 Appendices

Appendix 1A: Domestic payments via branches
Appendix 1B: International payments
Appendix 2: General conditions for Betalingservice – debtor.

Domestic payments via branches

Tariff for personal customers effective from 1 August 2024

This document has been translated from Danish into English. However, the original Danish text is the governing text for all purposes, and in case of discrepancy the Danish wording will be applicable.

About the customer tariff

This tariff is applicable to domestic payment services provided via payment accounts with Nordea Danmark, filial af Nordea Bank Abp, Finland (the "bank") in accordance with the *Terms and conditions for payment accounts for personal customers*.

All charges are in Danish kroner. The charges for services relating to payment accounts maintained in other currencies are converted at the exchange rate applicable on the date of the debit entry, see condition 4.1 of the *Terms and conditions for payment accounts for personal customers*.

If a cut-off time is stated for ordering payments etc, it means that the business day concerning the relevant payment service ends at the time stated.

The value dating rules apply to credit entries on accounts with the bank. Other banks may have other value dating rules.

It is possible to effect some payments at reduced charges by using Netbank and Mobile bank.

For information about outward international payments, see separate tariff (International payments – Appendix 1B).

Definitions and specialist terms

Execution time is the number of days it takes to effect a payment transaction. Days mean business days, that is, the period within which it is possible to effect or receive a payment transaction. Business days in the bank and other banks are not necessarily identical.

Days, such as "day 0" or "0 days", "day 1" or 1 day, mean business days.

When you make a payment (outgoing payment)

Type of payment	Execution time	Tariff (DKK) ¹⁾
Standard credit transfer – between own accounts with the bank	0 days	60
– to other accounts with the bank	0 days	60
– to accounts with other banks	1 day	²⁾ 60
Same-day credit transfer ³⁾		
– to accounts with other banks	0 days	²⁾ 60
Express credit transfer		
– to accounts with other banks	0 days	⁴⁾ 60

1) For a receipt to remitter (debit advice) DKK 10 is added.

2) For customers who do not have an account with the bank, the charge is DKK 100.

3) To be ordered before 12.00 noon on the business day on which the payment is executed.

4) For customers who do not have an account with the bank, the charge is DKK 125.

When you receive a payment (incoming payment)

Type of payment	Credit value date	Tariff (DKK)	
		DKK transfer to DKK account	EUR transfer
Transfer from other banks	The business day on which the bank receives the amount from the remitter's bank	0	0

Currency account transfer between accounts with the bank

Product	Debit account		Credit account		Tariff (DKK)
	Booking date and cut-off time for instructions	Value date	Booking date	Value date	
Payments without currency conversion	15.30				
– Between own accounts	Day 0	Day 0	Day 0	Day 0	60
– Between other accounts	Day 0	Day 0	Day 0	Day 0	300 ⁶⁾
Transfers with conversion between two EU/EEA currencies ⁵⁾	11.30				
– Between own accounts	Day 0	Day 0	Day 0	Day 0	60
– Between other accounts	Day 0	Day 0	Day 0	Day 0	300 ⁶⁾
All other transfers with conversion	11.30				
– Between own accounts	Day 0	Day 2	Day 0	Day 2	60
– Between other accounts	Day 0	Day 2	Day 0	Day 3	300 ⁶⁾

5) EEA currencies are EUR, DKK and other national EU currencies (BGN, CZK, HRK, HUF, PLN, RON, SEK) and the national currencies of the EFTA countries Norway, Liechtenstein and Iceland (NOK, CHF, ISK).

6) For Currency account transfers between accounts within EU/EEA and in EUR, the charge is DKK 60.-

Payment of transfer forms

Type of payment	Execution time	Tariff (DKK)
Transfer forms		
– at the branch counter	1 day ⁷⁾	75 ⁸⁾
– by envelope	2 days ⁷⁾	40
Transfer form returned due to insufficient funds	-	300
Retrieval of physical transfer form	-	225

7) However, for form types 05, 82, 83 and 93 two days at branch counter and four days by envelope.

8) For customers who do not have an account with the bank, the charge is DKK 125.

Mastercard Payment Services Danmark products

Type of payment	Tariff (DKK)
- Betalingsservice (direct debit service)	
– direct debit returned due to insufficient funds	300
Fax to Mastercard Payment Services at the request of the customer (all Mastercard Payment Services -products)	225 per form

Other

Type of payment	Tariff (DKK)
Tracking of payment transactions older than six months	1.000 per hour

International payments

Tariff for personal customers effective from 1 August 2024

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About the customer tariff

This tariff is applicable to international payment services provided via payment accounts with Nordea Danmark, filial af Nordea Bank Abp, Finland (the "bank") in accordance with the *Terms and conditions for payment accounts for personal customers*.

All charges are in Danish kroner. The charges for services relating to payment accounts maintained in other currencies are converted at the exchange rate applicable on the date of the debit entry, see condition 4.1 of the *Terms and conditions for payment accounts for personal customers*.

If a cut-off time is stated for ordering payments etc, it means that the business day concerning the relevant payment service ends at the time stated.

The value dating rules apply to credit entries on accounts with the bank. Other banks (including Nordea Bank Abp outside Denmark) may have other value dating rules.

For information about domestic payments, see separate tariff (Domestic payments via branches – Appendix 1A).

Definitions

Execution time and business days

Execution time is the number of days it takes to effect a payment transaction. Days mean business days, that is, the period within which it is possible to effect or receive a payment transaction. Business days in the bank and other banks (including Nordea Bank Abp outside Denmark) are not necessarily identical.

Days, such as 0 days or 1 day, mean business days (see, however, the below section on international bank holidays).

EEA member states are the EU member states and the EFTA countries Norway, Liechtenstein and Iceland.

EEA currencies are EUR, DKK and other national EU currencies (BGN, CZK, HRK, HUF, PLN, RON, SEK) and national currencies in the EFTA countries Norway, Liechtenstein and Iceland (NOK, CHF, ISK).

Value dating rules

Interest on incoming payments in EEA currencies from banks in EEA member states (including Nordea Bank Abp outside

Denmark) is calculated from the business day on which the bank receives the amount, regardless of whether the payment involves conversion.

Interest on incoming payments in non-EEA currencies from EEA member states (including Nordea Bank Abp outside Denmark) is also calculated from the business day on which the bank receives the amount if no conversion is required. Interest on incoming payments from non-EEA member states – irrespective of currency – is also calculated from the business day on which the bank receives the amount if no conversion is required. Interest on other incoming payments is calculated as specified below.

Interest on outgoing payments is calculated from the business day on which the bank debits the amount to the account unless another value date is indicated for the payment type in question.

The Nordea Group's international units ("Nordea units")

The Nordea Group has units in Denmark, Finland, China, Norway, the UK, Sweden, and the USA.

Nordea currencies

DKK, EUR, GBP, NOK, SEK and USD.

International bank holidays

When international payments are given value, allowance is made for international bank holidays in both the remitter's and the beneficiary's country as well as settlement/ value dating in foreign exchange markets.

International bank holidays appear from www.nordea.dk/bankhelligdage.

IBAN only

For certain countries a so-called IBAN-only principle applies. IBAN only implies that the remitter must only identify the beneficiary's bank through the IBAN specified in the payment instructions. Nordea will derive all the information needed on the beneficiary's bank from the IBAN specified. If information on the beneficiary's bank, such as a BIC or name and address, is included in a payment instruction, even if it is not needed, Nordea will disregard this information and execute the transaction based only on the IBAN specified.

Read more on IBAN only, and to which countries it applies, on www.nordea.dk/erhverv/produkter/konti-betalinger/iban-koder-dk

Currency conversion

The exchange rate for international payments is determined according to principles described on link www.nordea.dk/nordeakurser

Outgoing transfers

Charges/costs

Costs are usually distributed to the effect that the remitter pays the bank's charges and the beneficiary pays the receiving bank's charges. Additional fees may be charged if the payment is to be handled by several banks.

In case of payments to and from EU or EEA member states, the remitter and the beneficiary must each pay its own costs to its respective bank (SHARE).

In case of payments to non-EU/EEA member states, the remitter may not only choose that the remitter and the beneficiary pay their own costs to their respective banks (SHARE), but may also choose to pay the beneficiary's charges by indicating so on the payment instruction (OUR).

If the payer wishes to pay all charges, Nordea charges DKK 225 to cover the foreign costs. If the foreign costs turn out to be higher, Nordea reserves the right to perform a subsequent adjustment

Execution time

Outgoing payments are made available to the bank's correspondent bank as indicated at nordea.com.

The transfer will be made available to the beneficiary in accordance with the rules and usage in the beneficiary's country.

Transfers will be made on the business day on which the bank receives the payment instruction unless otherwise specified and provided that Nordea has received the payment instruction by the cut-off time indicated for the relevant type of transfer.

Fast transmission

To ensure the fastest possible transmission of the funds, the payment instruction should contain the full names and addresses of both the beneficiary and the beneficiary's banker. In addition, fast transmission is ensured by adding the beneficiary's account number (in Europe normally IBAN – International Bank Account Number) and the receiving bank's BIC (Business Identifier Code).

For countries where the so-called IBAN-only principle applies, only the IBAN is to be specified (read more on www.nordea.dk/privat/produkter/konti-og-betalinger/betalinger-til-udlandet).

Outgoing transfers *)

Product	Tariff (DKK) for instructions ordered	
	Via Netbank ¹⁾	Via branch
Ordinary transfer ³⁾ <i>Includes Nordea Payment ²⁾ in Nordea currencies to Nordea units</i>	60	300
EU-Payment (SEPA) ⁴⁾	0	60
Express transfer ³⁾⁵⁾	400	550
Transfer between own accounts ³⁾ <i>In Nordea units in Nordea countries</i>	0	0

Product	Tariff (DKK)
Cancellation, repetition, alteration, deleting a payment not yet sent and enquiry to the beneficiary per transfer or if the bank abroad (including Nordea Bank Abp outside Denmark) returns the transfer without being requested to do so	350 + any charges abroad
Tracking of payment transactions older than six months	1.000 per hour
Electronic advice of outgoing transfers	0

*) See cut-off times 7) and value dates for international payments via Netbank at nordea.com.

*) See cut-off times 7) and value dates for international payments via branches at www.nordea.com/en/our-services/cash-management/cut-off-times.

- (1) The instruction must contain the correct BIC and/or bank code. If both are filled in, they must be correct and match. Otherwise, a correction fee of DKK 150 is charged. For countries where the so-called IBAN-only principle applies, only the IBAN is to be given (read more at www.nordea.dk/privat/produkter/konti-og-betalinger/betalinger-til-udlandet.html).
- (2) Is ordered as an ordinary transfer and must contain the correct BIC (Business Identifier Code) of the beneficiary's Nordea unit. For countries where the so-called IBAN-only principle applies, only the IBAN is to be given). In addition, an EU Payment in EUR to Nordea in another EU country, including Norway, will be subject to the same value date as a Nordea Payment.
- (3) For some countries both IBAN and BIC are mandatory. If a payment instruction does not meet this requirement, it will be rejected. For some of the countries, where IBAN is mandatory, an additional IBAN-only principle applies. This principle implies that the beneficiary's bank is identified through the IBAN. Nordea will automatically derive all needed information on the beneficiary's bank from the IBAN. If a payment instruction contains information on the beneficiary's bank, even if it is not needed, Nordea will disregard this information and execute the payment exclusively on basis of the IBAN given. .
- (4) EU Payments are ordered as ordinary transfers. The instruction must be for EUR and include IBAN to a beneficiary's bank in EEA
- (5) For currencies with the value date day 2 the charge is without an addition of 0.05 %.
See more information at www.nordea.com/en/our-services/cash-management/cut-off-times.
- (6) If the same information is made available electronically.
- (7) The end of the business day for the relevant payment service. The amount is credited on the payment executing day.

Incoming transfers

In order not to delay incoming transfers, we recommend you to state in your instructions that transfers should be made directly via the bank's BIC NDEADKKK and that the IBAN should be included.

Incoming transfers, regardless of currency, will be credited to the account number indicated in the payment instruction, unless otherwise agreed with the bank.

If no account number is indicated, the account number indicated is incorrect or the account is closed:

For amounts above the equivalent of DKK 375,000 the transfer may be:

- credited to the beneficiary's account denominated in the same currency if existing
- converted and credited to the beneficiary's DKK account or
- returned to the remitter's bank.

Incoming transfers *)

Product	Value date ¹⁾	Tariff (DKK)
<i>To be credited to account with the bank:*)</i>		
Payments without currency conversion	0 days	
Payments with currency conversion between EU/EEA	0 days	60
All other payments with currency conversion	1 day	
EU-Payment (SEPA) ²⁾	0 days	0
Transfer between own accounts ³⁾ <i>In Nordea units in Nordea countries</i>	0 days	0

Product	Tariff (DKK)
Request for additional information, per transfer	350 + any charges abroad
Electronic advice of incoming transfers	0
Advice by letter of incoming transfers ⁴⁾	20

For amounts below the equivalent of DKK 375,000 the transfer will be returned to the remitter's bank.

Costs

Charges are usually paid by the beneficiary, unless the remitter pays all costs.

Execution time and business day

Transfers received by the bank are credited with value dating on the same business day on which the bank receives the transfer, or the following business day, see below.

See the latest cut-off time per currency for the bank's receiving of an international payment instruction from other foreign or domestic banks and from Nordea's units at www.nordea.com/en/our-services/cash-management/cut-off-times.

Transfers received after the latest cut-off time are considered as having been received on the following business day.

*) See cut-off times for incoming transfers at www.nordea.com/en/our-services/cash-management/cut-off-times

1) For additional information on value dating rules and rules on execution time, see page 1.

2) Transfers of EUR from a bank in another EEA country are effected as an EU Payment if the instruction includes your IBAN and Nordea's BIC (NDEADKKK). In addition, it should appear from the instruction that the remitter pays the remitting bank's charges and that the beneficiary pays the bank's charges (SHA).

3) Transfers from foreign banks will be treated as intragroup transfers, provided that the remitter's bank has stated INTC in the message.

4) If the same information is also made available electronically.