

# Transfers in Danish kroner

*If you want to transfer Danish kroner to an account with another Danish bank, you can choose between different types of transfers, depending on speed and amount.*

## Standard credit transfer

Standard credit transfer is typically used for paying salaries, invoices and the like. The transfer is available on the beneficiary's account one business day after it is sent.

The transfer must be sent no later than 18.00 <sup>(1)</sup>.

This type of transfer is offered to both personal and corporate customers.

## Central bank credit transfer

Central bank credit transfer is used for amounts exceeding DKK 1 million, for instance for important supplier payments and for financial payments where execution speed is important.

The amount is available on the beneficiary's account a short time after it has been sent (maximum one hour at normal operations <sup>(2)</sup>).

The transfer must be sent no later than at 13.30 <sup>(1)</sup>.

This type of transfer is only offered to corporate customers.

### GET MORE INFORMATION

For more information contact your Nordea cash management adviser

[NORDEA.DK/erhverv/produkter](https://www.nordea.dk/erhverv/produkter)

## Same-day credit transfer

Same-day credit transfer is typically used for paying salaries, invoices and the like which must be available to the beneficiary on the same day. This type of transfer is suitable for cash management when large amounts are sent. The transfer is cleared through the banks at 9.00, 12.00, and 14.00.

The amount is available on the beneficiary's account right after execution following the three clearing cycles (maximum one hour at normal operations).

The transfer must be sent no later than 12.00 <sup>(1)</sup>.

This type of transfer is offered to both personal and corporate customers.

## Instant credit transfer (Straksoverførsel)

Straks instant credit transfer is used for payments of up to DKK 500.000 and is suitable for all types of transfer where execution speed is important. The transfer is executed immediately and available on the beneficiary's account with 1.5 seconds (at normal operations).

Payments can be transferred 24/7/365.

This type of transfer is primarily offered to personal customers and can be used only for individual payment entries.

## Technical description

Description	Cut-off	Speed	Channels
<b>Standard credit transfer</b>			
Transfer to account with Danish bank Amount <DKK 1 billion	18.00 <sup>(1)</sup>	Available on beneficiary's account the following morning	All
Transfer to Nordea customer	None	Available on beneficiary's account immediately	All
<b>Same-day credit transfer</b>			
Transfer to account with Danish bank Amount <DKK 1 billion	12.00 Three clearing cycles during the day between the banks <sup>(3)</sup>	Available on beneficiary's account a short time after clearing (maximum one hour at normal operations)	Netbank Corporate Netbank (online and file) Mobilbank
Transfer to account with Danish bank Amount <DKK 1 billion	11.30 for clearing only at 14.00	As above	Unitel EDI
<b>Central bank credit transfer</b>			
Speedy transfer of large amounts between accounts with Danish bank  Amount ≥ DKK 1 million	15.30 <sup>(1)</sup>	Normally available on beneficiary's account a short time after it is sent (maximum one hour at normal operations)	Corporate Netbank Online
<b>Instant credit transfer – Straksoverførsel</b>			
Instant transfer of large amounts between accounts with Danish bank  Amount ≤ DKK 500.000	None	Available on beneficiary's account within 1.5 seconds after it is sent (at normal operations)	Corporate Netbank Online Netbank Mobilbank

(1) Cut-off times for Corporate Netbank and Netbank.

(2) The beneficiary must contact its own bank for information about availability on the account.

(3) Same-day credit transfer is cleared between the banks in three cycles; 9.00, 12.00, and 14.00 per day. The transfer is booked on the beneficiary's account immediately after receipt (max one hour during normal operations).