

NASDAQ OMX Copenhagen

Company Announcement No. 23, 2011

Results of the auction of mortgage covered bonds in Nordea Kredit Realkreditaktieselskab

Nordea Kredit Realkreditaktieselskab has completed the auctions of bonds to refinance ARMs as of 1 April 2011. Auction results are shown below in table 1 and 2.

For more detailed information please contact Nordea Group Funding, Kamilla Skytte on phone no. +45 3333 1626 or Peter Brag on phone no. +45 3333 1663.

Yours faithfully

Nordea Kredit Realkreditaktieselskab

Table 1, Nordea Kredit, auction results March 2011:

Date	Bond	ISIN	Amount offered mDKK	Amount offered mEUR	BtC	Cut-off price	Debitor yield
Wednesday 9 March 2011	2% NordealNKapr2012	DK000202355-5	4,000		3.52	99.967	2.0524
	2% NordeaEURapr2012	LU048382045-1		115	3.09	100.100	1.9159
	2% NordealNKapr2014	DK000202398-5	170		3.62	97.570	2.8640
Thursday, 10 March 2011	2% NordealNKapr2012	DK000202355-5	4,000		2.53	99.993	2.0257
	2% NordealNKapr2016	DK000202533-7	35		3.82	93.590	3.4030
Total			8,205	115			

Table 2, results converted to ARM interest rates:

Type of loan	DKK		EUR	
	Repayment *	Interest Only	Repayment *	Interest Only
F1	2.0390%	2.0204%	1.9159%	1.8981%
F2	2.4717%	2.4553%	2.6615%	2.6476%
F3	2.8639%	2.8522%	2.9956%	2.9841%
F4	3.2164%	3.2113%		
F5	3.4030%	3.4008%		

* Calculated on basis of 30 years maturity.

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