

NOTICE TO SHAREHOLDERS

As shareholders of Nordea Specialised Investment Fund, SICAV-FIS ("**NSIF**"), you are hereby informed that a new prospectus of NSIF will be issued in September 2026 including the following key changes effective as from 1 September 2026:

1. Key changes relevant to certain shareholders

1.1 Changes related to Nordea Specialised Investment Fund, SICAV-FIS – European Senior Loan Fund

As shareholders of Nordea Specialised Investment Fund, SICAV-FIS – European Senior Loan Fund (the "**Fund**"), you are hereby informed that:

For commercial considerations, CVC Credit Partners Investment Management Limited, 111 Strand, London, WC2R 0AG, United Kingdom, will cease to act as sub-investment manager of the Fund with effect from 1 September 2026. As from that date, the investment management of the Fund will be assumed by **Nordea Investment Management AB**.

In addition, the benchmark of the Fund will be amended as set out below.

The changes, as consequences to this change of investment manager, are summarised here below:

	Until 31 August 2026	From 1 September 2026
Investment Managers	Investment Manager: Nordea Investment Management AB (including branches) Mäster Samuelsgatan 21, M540 Stockholm 10571, Sweden. Sub Investment Manager: CVC Credit Partners Investment Management Limited, 111 Strand, London, WC2R 0AG, United Kingdom	Investment Manager: Nordea Investment Management AB (including branches) Mäster Samuelsgatan 21, M540 Stockholm 10571, Sweden.
Benchmark	Credit Western European Leveraged Loan Index-hedged to EUR	Bloomberg European Leveraged Loan Index (Price >= 90, CCC and better), hedged to EUR
Investment Restrictions	(i) the fund will not invest more than 6% of its total assets in any underlying issuer, provided that at any time an increased limit of 7.5% will apply with respect to two underlying issuers; (ii) the fund will not invest more than 25% of its total assets in underlying issuers which primarily operate in the same industry, as reasonably determined by the investment manager, using the institutionally recognised classification system as the investment manager in its sole discretion deems appropriate; and	(i) the fund will not invest more than 6% of its total assets in any underlying issuer, provided that at any time an increased limit of 7.5% will apply with respect to two underlying issuers; (ii) the fund will not invest more than 25% of its total assets in underlying issuers which primarily operate in the same industry, as reasonably determined by the investment manager, using the institutionally recognised classification system as the investment manager in its sole discretion deems appropriate;

	(iii) the Fund will not invest more than 25% of its total assets in underlying issuers in which a CVC (i.e. CVC Capital Partners group) or a Nordea vehicle holds the majority of their equity.	
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These changes are expected to have an impact on the fee levels, resulting in an increase in the ongoing charges. The estimated ongoing costs are disclosed in the PRIIPS KIDs on www.nordea.lu.

1.2 Changes related to the consideration of principal adverse impacts on sustainability factors

The Prospectus and the SFDR annexes have been amended to reflect that the following sub-funds will now consider principal adverse impacts on sustainability factors:

- Global Infrastructure Fund,
- Global Private Credit Fund,
- Global Private Equity Fund

2. Other key changes relevant to all shareholders

The updated prospectus will further reflect additional definitions, clarifications, minor formatting and editorial changes.

3. Right to redeem and contact information

Shareholders who do not agree to the changes as described above may redeem their shares, following the redemption process detailed in the prospectus, free of any charges, with the exception of any local transaction fees that might be charged by local intermediaries on their own behalf and which are independent from Nordea Specialised Investment Fund S.A. and the Management Company. Such instruction must be received in writing by Nordea Investment Funds S.A. (as Administrative Agent) at the below address by 31 August 2026 before 15h30 CET.

The updated version of the prospectus dated September 2026 may be obtained, free of any charge in electronic form, at the Registered Office of Nordea Specialised Investment Fund, SICAV-FIS or at Nordea Investment Funds S.A. at 562, rue de Neudorf, L-2220 Luxembourg, Grand Duchy of Luxembourg, and on the website www.nordea.lu, as soon as the CSSF has issued the visa-stamped official prospectus or, if available, on local Nordea websites.

Professional and institutional shareholders having any question relating to the above changes should not hesitate to contact their usual professional advisor or intermediary or their local client services office via nordea.lu or at nordeafunds@nordea.com. Non-professional investors having any question relating to the above changes should contact their usual financial advisor.

Luxembourg, 31 July 2026.

The Board of Directors of Nordea Specialised Investment Fund, SICAV-FIS.