

Account opening abroad

With our help you can open current accounts with Nordea in Denmark, Finland, Norway, Sweden, Estonia, Latvia, Lithuania, Poland, the UK, Germany, Singapore and the USA.

A current account can be used for all kinds of domestic payments in the home currency of the respective country. International payment services, including repatriations or intercompany payments, are also available.

You have electronic access to all domestic payment services and can easily operate the account via your electronic banking system.

As an exporter – why hold accounts abroad?

- You can gain competitive advantages by enabling your customers to make domestic payments instead of more expensive international payments
- It is easy for your customers to make the payments
- You receive fast electronic account information on incoming payments
- You can reduce your transaction costs by collecting your payments and by making only periodical repatriations.

As an importer – why hold accounts abroad?

- You can reduce your transaction costs for payments to your suppliers by making domestic payments instead of more expensive international payments
- Your suppliers also reduce their costs by receiving domestic payments instead of more expensive cross-border payments.

Benefits

- Fast information
- Reduced costs for payments
- Fewer transfers
- Full control of payments and balances
- Easy to get started

Other advantages for companies with both exports and imports

- You reduce costs by minimising foreign exchange deals
- You reduce transaction costs by making fewer transfers to and from your account abroad.

You will normally receive your new account number within two to five business days, and you can then start preparing invoices etc. The account will be fully operational as soon as the account-holding unit has received the necessary signed document.

Account information

Via the service Balance Reporting (MT940) in your local electronic banking system you can get information about all incoming and outgoing transactions. You also have full control of the balance on the reported current accounts.

Payments

You can easily order payments via the service Request for Transfer (MT101) in your electronic banking system. All domestic payment services are also available. Repatriations may also be handled automatically based on dates or balances.

Transfers between your accounts with Nordea are without float and without loss of value days.

Credit facility

If you need a credit facility on your account, please contact your relationship manager in Nordea.

Further information

Please contact your relationship manager or your cash management specialist in Nordea for further information. Via Nordea's worldwide network of partner banks with whom we have established a cooperation regarding cash management services, we can assist you in opening accounts in most parts of the world.