

Cash Management in Central and Eastern Europe

When you need cash management services in Central and Eastern Europe we can provide a full range of cash management services.

Extensive branch network

Nordea operates throughout the Baltic states and in Poland where we have our own branches.

To complete the network in Central and Eastern Europe we provide you with cash management services through HypoVereinsbank/Bank Austria (HVB) - a German/Austrian banking group.

HVB, one of Europe's largest banking groups, maintains a very strong presence in this region. We therefore recommend its services in the following countries:

- Austria
- Bulgaria
- Croatia
- Czech Republic
- Hungary
- Romania
- Slovakia
- Slovenia
- Ukraine
- Serbia Montenegro.

Corporate services

We can give you access to a full range of local banking services throughout the whole of Central and Eastern Europe, subject to foreign exchange regulations, including:

- Accounts
- Account information
- Payments (including Request for Transfer)
- Credit facilities
- Local pooling
- Electronic banking services
- Knowledge of local payment infrastructures.

Benefits

- Access to a branch network covering Central and Eastern Europe
- Simple account opening procedure
- Efficient cash management
- Electronic banking services
- Local knowledge

Accounts

Accounts can be opened in foreign and/or local currencies.

Account information and transfers

You can receive daily account statements (SWIFT MT940) and interim transaction reports (SWIFT MT942), which can be viewed via your electronic banking solution. You may wish to operate your account via the Request for Transfer (SWIFT MT101) service of your e-banking solution in most countries.

Credit facilities

Any credit decision in favour of Nordea customers will be made at HVB's or the local Nordea unit's own discretion and in accordance with applicable credit policy. HVB's credit facilities to Nordea customers are supported by Nordea on a case-to-case basis.

Cash pooling

Pooling of accounts results in efficient liquidity management combined with interest gains. Detailed advice is available through HVB. Concerning Nordea's products, advice is available through the local units of Nordea.

Further information

For further information, please contact your local relationship manager or cash management specialist.